

PINE TREE PARADISE

Loose Sheets

Interview with Wallace Groves (????)

Grand Bahama Island

Freeport: The Impossible Dream

In the Wake of Ponce de Leon

In the Wake of Columbus

1946 – Harold Christie – Jay Roberts 1946 – Abaco Lumber Co in the hose financially – “I bought a lumber Co. today”

I paid £50,000 – built roads too good they would cost too much

Trees were small diameter. Sold butt end for lumber and smaller end for pit props and pulp wood.

Deal National Coal Board of England and became one of largest suppliers of pit props on a sterling area (?) Proper utilization for it.

Pound was worth \$5.25. £50,000 went to pay debts – about \$262,000.

Sold to National container \$4,000,000 cash in 1954 after timber was cut

The arithmetic answer was wood conversion if you.....

Got idea for Freeport sitting on a log. Large body of land near Florida with lot of fresh water

Clifford Knowles reminded Mrs. Groves – 352.8225 home – 41 E. Gambier Drive

When Mr. Groves was 15, borrowed money from his father and bought timber rights to land for cutting wood for Camp Bellvoir – in WWI – Camp Bellvoir, near Mount Vernon.

Small camp in Northern Virginia – two cords a day Supplied wood for about a year. Finally became contractor 60,000 cords with \$8 profit per cord. Bought land nearby but government decided to burn coal

Made \$200,000 by time was 17. Gave him experience to look at stand of timber and accurately estimate how much timber.

Went from this to buying houses. Cosmetic fix up

College and law school at night. Took both BS and Law at same time with high grade average

That Pine Ridge also made shingles – that were “glued on”

Cyril and Olga Malone – Telephone and Telegraph operator at Pine Ridge

Cleveland Malone, in Key business in Fort Landerdale – wife Lucy

Loe Savola in charge of books and office for Abaco Lumber – at Kelly Lumber Freeport

Servia Albury, with power plant at Pine Ridge and now with power plant in Freeport

Gray Russell and sons and daughter – last house on right on Sunrise after ----(?) Catholic Church

2 Gray Russell's sons work for John S. George. 3 sons – Harry, Rupert and Victor and daughter, Doris

Albert Leshvin (?) manager of pit props at Pine Ridge. Manager at one time at Little Whale Cay

Washington Gaitor, locomotive engineer - retired in 8 Mile Rock

Don Malone – son of Cyril Malone – Syntex? – BORCO?

Frederick Gottlieb is an accountant

Freeport: The Impossible Dream. Song played at real estate convention to introduce Wallace Groves