

New Clubhouse for Freeport-Lucaya

Construction is scheduled for a new private clubhouse at Freeport-Lucaya following the recent purchase of thirty-eight acres at Bahama Terrace Yacht & Country Club by late textile manufacturer Floyd W. Jefferson.

Mr. Jefferson, who died this month was quite an active investor in the Bahamas and a former president of Islelin-Jefferson Company of New York City and former director and largest shareholder of Dan River Mills, Inc., following the merger of his firm with the Dan Rivers, Virginia, textile manufacturer.



—Ernie's Studio

Benjamin Platt, President of Freeport Realty, Ltd., and his associate B.C. Rolfe, Jr., look on as late American investor Floyd W. Jefferson shows plan for his new Running Mon Yacht Basin and Marina clubhouse.

Semi-retired, he had become interested in development of Freeport and the Bahamas through Pico (Bahamas) Ltd., a firm of which he was president.

The new clubhouse planned will be the Running Mon Yacht Basin and Marina, located at the north end of the ocean inlet to Bahama Terrace and will include six double bedrooms, a private bar and lounge, recreation room, game room, fully-equipped kitchen, a large pool overlooking the yacht basin, two tennis courts and other outdoor facilities.

The clubhouse will be similar in design to his home in New York.

At the western end of the land, all facilities required for visiting and local yachtsmen will be built. Docks, refueling station, tackle shop, snack bar and lounge are among the amenities and, at time of writing, the American investor was seeking approval to operate a fleet of boats he had acquired for

charter, fishing and commercial fishing operations.

The Yacht Basin is surrounded by twenty-three single-family lots and nine large commercial lots. The eastern boundary of the marina site has nine multiple-dwelling lots.

Benjamin Platt, President, and B.C. Rolfe Jr., an associate, of Freeport Realty, Ltd., negotiated the purchase between Jefferson and Roy T. Bentley, Vice President and General Manager of Bahama Terrace Development Co., Ltd.

An exclusive real estate sales and management contract was signed with the realty company and Mr. Platt noted that multiple listing on the property

would be sent to all members of the Freeport/Lucaya Real Estate Board.

Mr. Rolfe was named to manage the yacht basin, and dredging was to get underway almost immediately.

Mr. Jefferson had similar developments throughout the Bahama Islands and another recent purchase was the Eastern Road sea-front E.B. Winegart home near the Nassau Harbour Club, with property one hundred feet square, at Nassau.

Early this year he became part owner of Lucayan Beach Air Service, Ltd., with fixed-base operation for charter aircraft, flight instruction, aircraft maintenance and refueling.

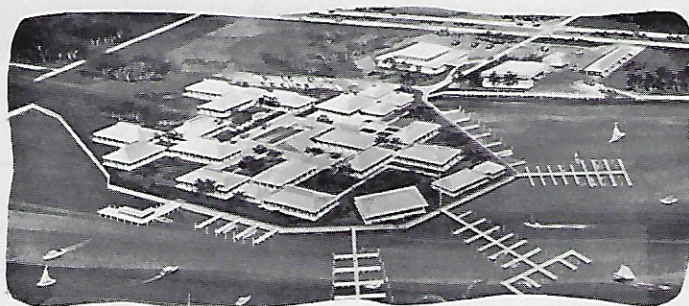
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