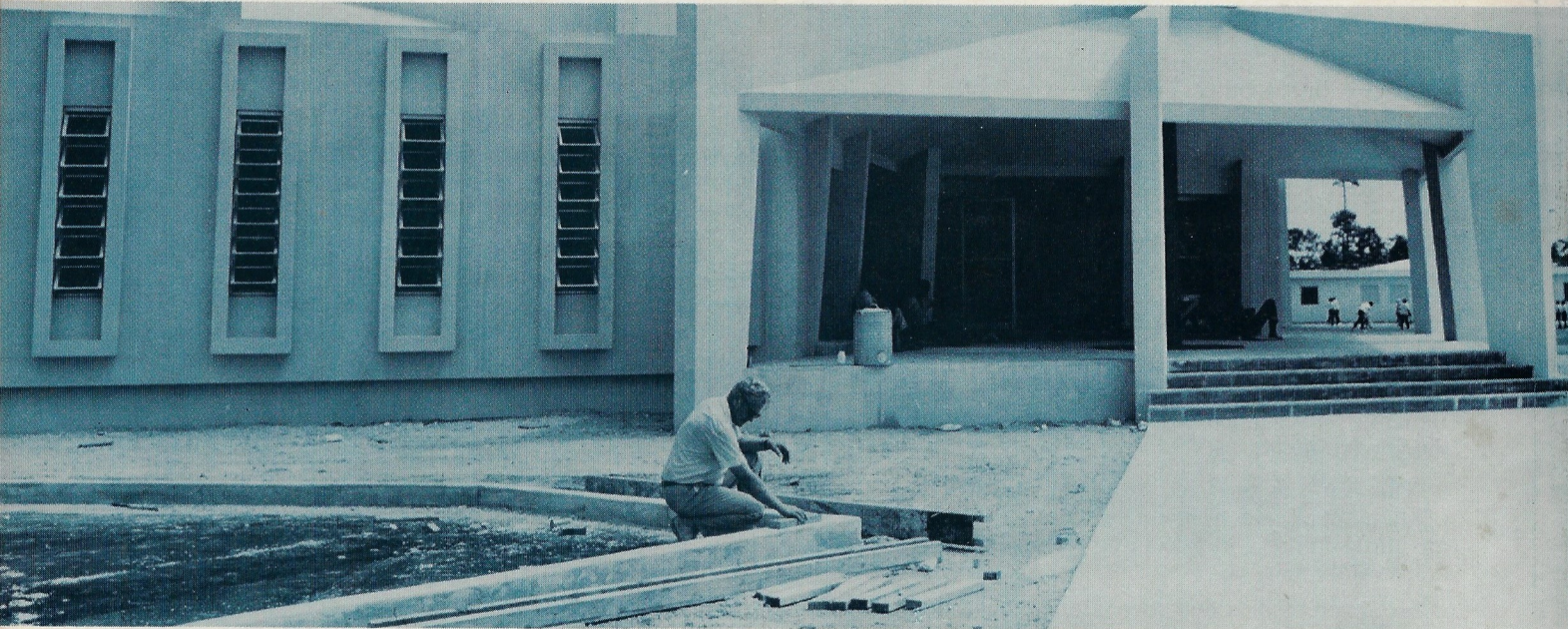


COMMERCIAL AND INDUSTRIAL



Construction on the new Mary Star of the Sea Catholic Church on East Sunrise Highway is ahead of schedule. The church, with a seating capacity of 800, is expected to be ready for services in mid-November. Contractors for the \$350,000 church are San Jose Construction (Bahamas), Ltd. Consecration of Mary Star of the Sea is planned for late January.

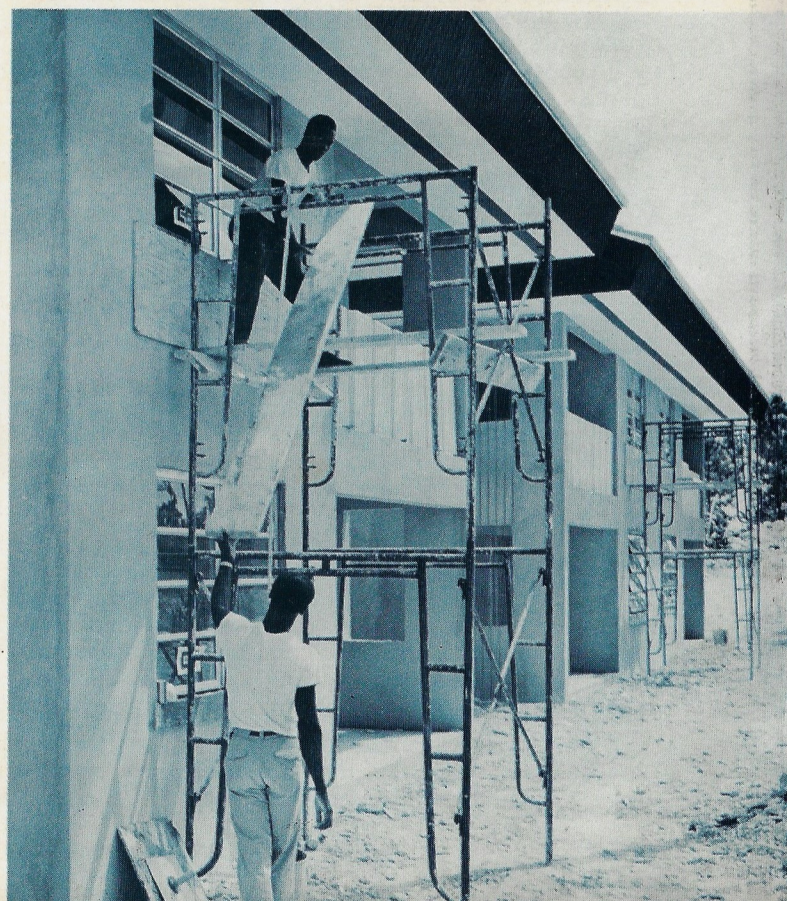
(Photo by Martin Clemens Studio)

Workmen pour cement at the construction site of the new Freeport headquarters of the Chase Manhattan Bank N.A. Located on the corner of The Mall and Pioneers Way in downtown Freeport, the bank is being built at a cost of \$650,000. Contractors for the project are Freeport Construction Company, Ltd. (FRECON).

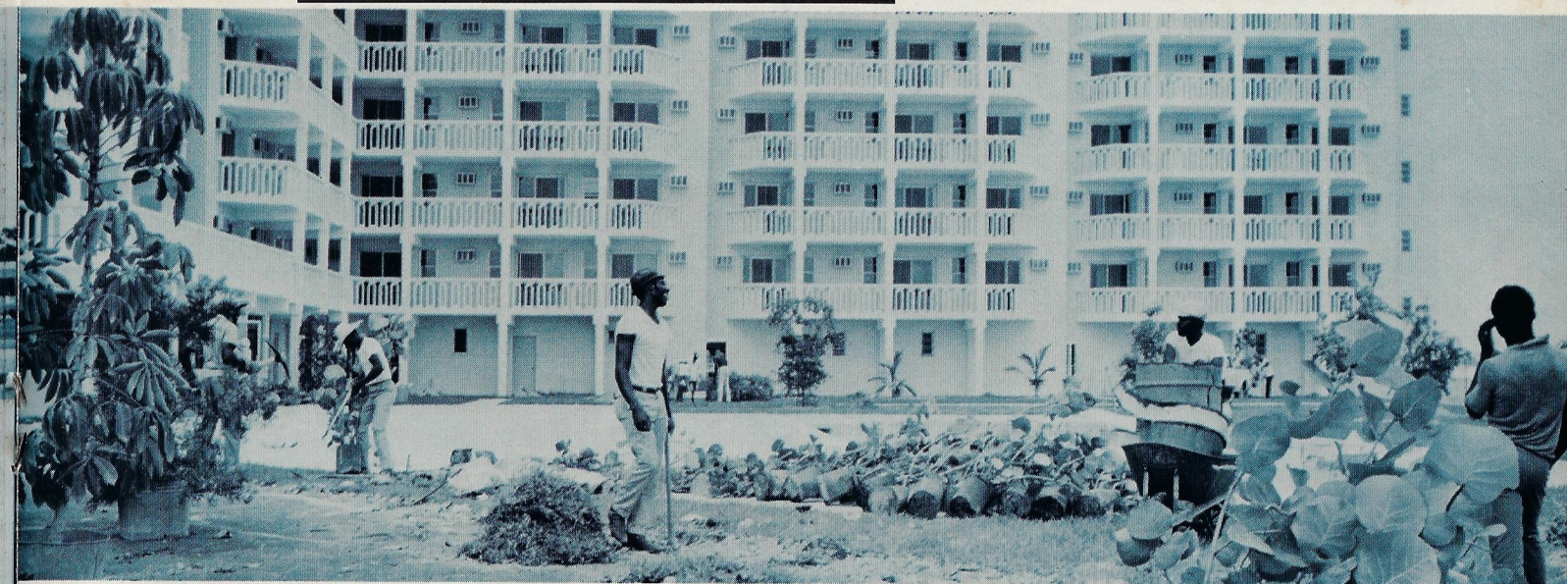
(Photo by Martin Clemens Studio)

The first phase of a new apartment complex is nearing completion on Pinta Avenue in Bahamia. The initial block, consisting of a 12-unit apartment building, is scheduled for occupancy later this year. The British firm of Maurice Investments Ltd. started construction on the \$125,000 first phase in May. The two-story building will have two, three-bedroom apartments; one, two-bedroom apartment; and three, one-bedroom apartments on each floor.

(Photo by Martin Clemens Studio)



GROWTH IN FREEPORT



TOP: Landscaping is all that remains in the final phase of work at Blair House, a condominium and the first building to be constructed on the Grand Lucayan Waterway. The 120-unit complex consists of 104 efficiency, eight one-bedroom and eight two-bedroom apartments. Built at a cost of approximately \$2 million, Blair House is owned by Telomin Ltd. Construction was done by LBI Building Company Ltd.

(Photo by Martin Clemens Studio)

CENTER: Inter Alexander Building and Development Co., Ltd., is erecting two, two-story apartment buildings in the Richmond Park section of Freeport. One block will contain eight, one-bedroom apartments and the other eight, two-bedroom units. Also included in the development will be an administration building with a dining room and kitchen. The complex will also have a swimming pool. Expected completion date is mid-November for the \$157,000 project.

RIGHT: Construction has been completed on the 13-story luxury high-rise at the Xanadu Yacht and Tennis Club. Built at a cost of \$2.9 million, the building consists of four pent-houses and 71 one and two-bedroom apartments. Each unit's living room and bedroom has its own balcony. The new high-rise will join the seven villas and 48-room hotel already on the site.

(Photo by Martin Clemens Studio)

