E.H.MUNDY & CO.

About a quarter century ago, it took the genius and facilities of Industrialist Daniel K. Ludwig to dredge out a deep water harbour and the keen foresight of Wallace Groves to recommend a bonded status for that harbour, both actions instrumental in ensuring Freeport a prominent economic position in the shape of things to come and with the promise of a harbour came E. H. Mundy & Company Limited, world leaders as Shipping Agents.

E. H. Mundy & Company Limited was founded in London, England in 1910 as a shipping agency and over the years has extended its shipping activities to other areas in the United Kingdom, Germany and the Bahamas. The company established an office in Freeport in 1961, in a Port Authority warehouse, prior to the construction boom which resulted in Freeport as we know it today.

In addition to acting as agents for vessels calling at the Bunkering Station, E. H. Mundy also handled, as Ships Agents and Customs Brokers, vast amounts of incoming cargo from the United States and Europe, through Freeport Harbour, which was used in the construction of the buildings and industries which made Freeport viable.

With the development of the Cruise Ships and the Roll-On/-Roll-Off Freighters from Florida, there also developed a need for ships handlers in which Freeport Trading Limited was formed to supply bonded ships stores.

With the construction of Bahama Cement Company, Syntex and BORCO, the number of ships required to bring in the huge quantities of building materials and fabricated steel parts as well as the construction machinery was very impressive for

In terms of business volume. E. H. Mundy has grown from a tiny shipping agency to a sizable institution with a number of subsidiaries which include the aforementioned shipping agency, handling freighters, tankers and cruise ships coming into Freeport Harbour and also tankers calling at the Burmah Terminal at South Riding Point, the large and efficient Customs Brokerage Department, and Mundytours, without doubt Freeport's leading travel agency. Freeport Trading Co., has now been sold to Bahamas Oil Refining Company.

Last year, 1,793 ships called at Grand Bahama, 1,040 of which were Oil tankers. The Company is also looking forward to "one of the most important events in Cruise history", which will commence next year. "That is when a unique cruise ship/car ferry will link the Resort City of Freeport, Grand Bahama with New York and Miami, to bring an estimated 320,000 visitors annually."

E. H. Mundy is highly regarded for many positive achievements, one of which the Grand Bahama Community can readily attest to, and that is consistency. A consistency which will be exemplified continuously in the times to come.

a new Harbour just so recently dredged from what was previously Hawksbill Creek.

The executive offices were moved to their present location in the New Harbour Building in 1970. Today, there are thirty six employees, ninety percent of whom are Bahamians, and, with the advent of the Bahamas Merchant Shipping Act of 1976, which seeks to promote the Bahamas as a major Flag of convenience country, similar to Liberia, Singapore and others, the Company encourages more young Bahamians with High School and College education to

consider careers in this field.

According to a company spokesman, many Bahamians who have worked with E. H. Mundy over the past 19 years have been successful in ventures that they have established in similar fields and it is ironical that one of their main competitors in run and managed by Staff who were trained by E. H. Mundy, a situation which, according to the aforementioned spokesman, gives the company a feeling or achievement.

Discussing the intracacies of his profession, the spokesman pointed out that it requires a personality which can cope with the problems surrounding ships and crews of many nations, as well as the ability to handle detailed documentary work. As can be imagined, the back up facilities such as the accounting department and the communications area have also to be highly skilled and well trained, and the company has an ongoing training program.



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